ABSTRACT

A system and method for automating the request and approval of wire transfer is provided. A web-enable system and method allows the treasury department of a financial services organization to collect all wire transfer information directly from a submitter. Approval for the wire transfer is granted by a specific set of user within a receiving organization. Reporting and archiving provide documentation of transactions that have occurred and resubmission of wires. Accuracy and efficiency of wire request processing results from elimination of re-keying of wire request information.

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